

ROAD COMMISSION FOR OAKALND COUNTY

SPECIAL PROVISION  
FOR  
**PAYMENT AND PERFORMANCE BONDS**

RCOC/DESIGN:JA

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RCOC20SP102DL  
ORG:04-27-21

**a. Description**

The successful bidder will be required to submit payment and performance bonds at the time of Contract signing. Examples of the forms are included in this special provision.

RCOC PROJECT  
# PROJECT  
NAME

**PAYMENT BOND**

KNOW ALL MEN BY THESE PRESENTS, that we, CONTRACTOR AND ADDRESS as principal, and \_\_\_\_\_, duly authorized to transact business in the State of Michigan, as surety, are held and firmly bound unto the Board of County Road Commissioners of the County of Oakland, State of Michigan, in the sum of CONTRACT AMOUNT IN WORDS dollars, lawful money of the United States to be paid to the said Board of County Road Commissioners, or to its assigns, or to any person, firm or corporation who may furnish labor, material, supplies for equipment, for construction, and equipment on a rental basis, on account of and actually used in the performance of the contract hereinafter mentioned, to which payment will and truly to be made, we bind ourselves, our heirs, executors, administrators and assigns and each and every one of them firmly by these presents. Sealed with our seals and dated this \_\_\_\_\_ day of \_\_\_\_\_, A.D. 20\_\_.

The condition of this obligation is such that if there shall be paid, as the same may become due and payable, all indebtedness which may arise from said principal to a sub-contractor or to any person, firm or corporation on account of any labor, material, supplies for equipment, for construction, and rental of equipment, furnished and actually used in the performance of the contract to which this bond is attached, including extensions of time, (notice of which is hereby waived by the surety), then this obligation is to be void, otherwise to remain in full force and effect.

Name, Address &  
Telephone Number of Local Agent

CONTRACTOR NAME

\_\_\_\_\_  
\_\_\_\_\_  
\_\_\_\_\_  
\_\_\_\_\_

By \_\_\_\_\_  
Its \_\_\_\_\_

Surety By \_\_\_\_\_  
Its \_\_\_\_\_

RCOC PROJECT  
# PROJECT  
NAME

**PERFORMANCE BOND**

KNOW ALL MEN BY THESE PRESENTS, that we, CONTRACTOR NAME AND ADDRESS as principal, and \_\_\_\_\_, duly authorized to transact business in the State of Michigan, as surety, are held and firmly bound unto the Board of County Road Commissioners of the County of Oakland, State of Michigan, in the penal sum of CONTRACT IN WORDS dollars, lawful money of the United States, to be paid to the said Board of County Road Commissioners or to us certain attorney or assigns, to which payment, well and truly to be made, we bind ourselves, our heirs, executors, and assigns, jointly and severally, firmly by these presents. With our seals and dated this \_\_\_\_\_ day of \_\_\_\_\_, Sealed A.D. 20\_\_\_. The condition of this obligation is such that if the above named principal shall and will, well and faithfully, and fully, do, execute and perform the contract to which this bond is attached, according to the terms and conditions thereof, including extensions of time, (notice of which is hereby waived by the surety), then this obligation is to be void, otherwise to remain in full force and effect.

CONTRACTOR NAME Principal

By \_\_\_\_\_  
Its \_\_\_\_\_

\_\_\_\_\_  
Surety By \_\_\_\_\_ Its \_\_\_\_\_

Note: If the Principal is a co-partnership, each member must sign these bonds. If the principal is a corporation, evidence of the authority of officer signing must be attached or be on file with the Board of County Road Commissioners. When someone other than an officer or owner is signing, a notarized CERTIFICATE OF SECRETARY must be attached. The Surety Company shall attach, or have on file with the Board of County Road Commissioners, a valid power of attorney of person or persons executing bond for the Company.