

ROAD COMMISSION FOR OAKLAND COUNTY

SPECIAL PROVISION
FOR
BID GUARANTY

RCOC/DESIGN:JO

PAGE 1 OF 2

RCOC20SP102CL
ORG:10-18-2022

a. Description

All bids must be accompanied by a Bid Guaranty. Bidders have the following options to provide the amount of the Bid Guaranty as specified elsewhere in this proposal;

1. An electronic bid bond, properly completed and verified by Surety 2000 or Tinubu Surety, which is part of the electronic bid submission form through www.Bidexpress.com; or
2. A properly completed paper bid bond; or
3. A money order, certified or cashier's check on an open, solvent bank in favor of the "Board of County Road Commissioners for the County of Oakland"

b. Bid Bond

If the Bidder chooses to guaranty the bid using a bid bond, the bid bond can be completed on the example form attached to this Special Provision. Other standard bid bond forms such as "*The American Institute of Architects Bid Bond*" will be accepted.

c. Bid Guaranty Submittal

The Bid Guaranty must be received by the Road Commission for Oakland County by the Bid opening date and time in order to fulfill this bidding requirement. **Any bids not accompanied with a Bid Guaranty by the bid opening date and time will be considered non-responsive.** The methods for providing the required Bid Guaranty are as follows;

1. Electronic Bid Submittal

Bidder submits an electronic bid through www.Bidexpress.com, the following are acceptable means of submitting the Bid Guaranty before the bid opening date and time;

A. An electronic bid bond, properly completed and verified by Surety 2000 or Tinubu Surety; or

B. Submittal of a properly completed paper bid bond or a money order, certified or cashier's check to the Road Commission for Oakland County Offices, located at 31001 Lahser Road, Beverly Hills, MI, 48025, Attn : Deputy Secretary Clerk of the Board. The Bid Guaranty shall be in a sealed envelope with contents clearly identified, on the outside of the envelope, with the Bidders Name, Project Name and Project Number.

**RCOC PROJECT #
PROJECT NAME**

BID BOND

KNOW ALL MEN BY THESE PRESENTS:

That we, the undersigned **[Bidder Name]** as Principal, and **[Surety Name]**, duly authorized to transact business in the State of Michigan, as Surety, are hereby held and firmly bound unto Board of County Road Commissioners of the County of Oakland in the penal sum of **[required bid bond amount as required in the proposal]** to be paid to said Board of County Road Commissioners of the County of Oakland to which payment, well and truly to be made, we hereby jointly and severally bind ourselves, successors, and assigns. Signed, this **[Day]** day of **[Month]**, **[Year]**.

The condition of the above obligation is such that whereas the Principal has submitted to the Board of County Road Commissioners of the County of Oakland a certain Bid, attached hereto and hereby made a part hereof to enter into a contract in writing, for the construction of **[Project Name & Project Number]**.

NOW, THEREFORE,

- (A) If said Bid shall be rejected, or in the alternate,
- (B) If said Bid shall be accepted and the Principal, within 14 days of said acceptance, has executed and delivered a contract (properly completed in accordance with said Bid) and has furnished the proper payment and performance bonds and proof of insurance in connection therewith, and has in all other respects performed the agreement created by the acceptance of said Bid,

then this obligation shall be void, otherwise the same shall remain in force and effect.

The Surety, for value received, hereby stipulates and agrees that the obligations of said Surety and its bond shall be in no way impaired or affected by an extension of the time within which the Owner may accept such Bid; and said Surety does hereby waive notice of any such extension.

IN WITNESS WHEREOF, the Principal and the Surety have hereunto set their hands and seals, and such of these are corporations have caused their corporate seals to be hereto affixed and these presents to be signed by proper officers, the day and year first set forth above.

PRINCIPAL:

SURETY:

Signature

Signature

Printed Name

Printed Name

Its: _____

Its: _____